



NSW POLICE LEGACY

Caring for the Police Family

**ANNUAL
REPORT
2014**



Contents

- 4 Message from the Chairman
- 6 Our story
- 7 Our strategy
- 8 Some highlights of our year
- 10 A snapshot of our year
- 12 Benefits and services
- 15 Our funding
- 17 How we work
 - Governance framework
 - Our committees
 - Our leadership
 - Our people
 - Our supporters
- 22 Concise financial report

4
Message from the Chairman

8
Some highlights of our year



14
Sam's story



18
Our leadership



22
Concise financial report



Message from the Chairman

NSW Police Legacy is in its 28th year and we remain a charity dedicated to the welfare,

care and financial support of police families following the death of their loved spouse, parent, partner; a colleague of ours, serving or retired. We have committed our charity to honour their service and sacrifice and ensure their dependants remain part of and supported by the broader police family. Our charity's aims as set out in our strategic framework are clear.

- To maintain a contemporary awareness of the social environment as it applies to Police Legatees so as to act as an advocate as required and make appropriate recommendations regarding the provision of services
- To support the provision and State wide access to high quality and appropriate benefits and services for our Police Legatees of all ages
- To strengthen relationships with key partners and sponsors – Police Association of New South Wales, Police Bank, Office of the Commissioner and the NSW Police Force
- To provide high quality and strategic corporate communications that build support and impact.

As the charity has evolved, so have the ways we support Police Legatees, whether adults or children; however emotional welfare and support is our number one priority and is primarily achieved by the co-ordination of varied social activities providing opportunity for our Police Legatees to meet with others, share similar experiences, develop bonds and to stay connected to the greater police family.

The subscriptions, donations and sponsorship of our many generous supporters continue to provide the financial assistance offered to our children and young adults through education grants and tertiary scholarships; funding of grief and trauma counselling for individuals and families; and welfare grants to assist those in our family in difficult and necessitous circumstances.

Thank you to the many supporters and sponsors who assist us in the work we do in both raising funds and raising the awareness of NSW Police Legacy. We thank them for all their support over the past year. This support allows us to continue to provide a high level of service to our Police Legatees and the police family. We understand the need to ensure the donations of our police officers and supporters are put into benefits and services that truly serve our Police Legatees and provide for their families in the manner in which the donations were intended. It means that we are in a financially strong position which gives us an opportunity to review the way we do things and ensure our services are current and relevant.

I particularly wish to express my thanks to our colleagues at the Police Bank and the Police Association of NSW for their sponsorship and practical business assistance.

I would also like to thank Rotary who are significant supporters of us through fundraising conducted as part of the Police Officer of the Year Awards across the State and various commands. I would also like to thank Alan and Judy Hyman from Associated Media Group Pty Ltd who publish the Child Safety Handbook. Their diligence and professionalism in a difficult advertising space has ensured the popularity of the handbook and a constant income stream for us.

We celebrated a beautiful national Police Remembrance Day service in the Domain on the 29th September 2014 that received significant media coverage. We thank our Police Legatees for participating in the ceremony and laying wreaths with the dignitaries in honour of their lost parents and all fallen police officers. Thank you to all the other Police Legatees and their families who also attended, sharing their cherished memories of their loved ones; the men and women for which our charity is now their legacy.

To all our volunteers who help us on camps and administratively, we thank you for your hard work. Every hour, day or week

offered to us, assists our small office to manage large tasks that would otherwise be impossible. To our team of camp supervisors – our Legatees will forever thank you for the amazing times and fun that you contributed to so that they could maintain the special contact and support of the police family on the journey to adulthood.

The Blue Ribbon Ball was our most successful yet, themed 'Celebrating the Police Family' – it did just that. Lars Martinsons said grace for us and Lara Martinsons provided a touching tribute to her father Eriks who passed away in 2007 and what it is that NSW Police Legacy means to her and her family.

With NSW Police Legacy providing a legal framework to raise funds for members of the police family who are in need, we have discovered that the NSW Police Force is a formidable force with several appeals raising significant amounts of money for their colleagues. To the fundraisers and committed enthusiasts involved in the Montesin, Hughes, Chell, McLaughlin, Shean and Love 4 Lucas appeals – thank you.

We continue to follow up on our Police Legatees and have updated our database to encourage greater participation and involvement from those who haven't necessarily been involved with our events and activities. We are building a far more accurate picture of our beneficiaries and actively seeking from them their thoughts as to the services and benefits they need in 2014 and beyond. We have embraced social media as a preferred and contemporary communication tool and are using its various attributes to keep in contact and convey information.

It has been a year of growth and development for NSW Police Legacy, with many aspects of the business refined and established to allow us to be accountable, efficient and most importantly to be able to make a difference. Thank you to the staff and Directors who have made this possible.

In 2014 my fellow Directors on the Board of NSW Police Legacy were Inspector Paul

Martin - Vice Chairperson, Sgt Ian Colless - Treasurer, Assistant Commissioner Michael Corboy, Detective Inspector Michael Cook, Sgt Robert Minns, Detective Senior Constable Jane Prior, former Commissioner of Police Ken Moroney, Mr Sid Berkowitz and Mr Peter Rankin. The Board of Directors volunteer their time and energy to this charity.

They receive no reward or benefit. They are committed and passionate about the work we do and the families we serve; and for that I offer my sincere thanks and appreciation.

It's also important that I report and acknowledge the outstanding work and commitment of our staff; who not only provide professional support and advice to the Board, but have also given an immense amount of time and personal commitment, well beyond expectation, to care for our Police Legatees, to ensure the success of our fundraising endeavours and support our police officers in making this charity one to be proud of; respected and trusted by the community of NSW.

Elizabeth Svoboda is the Company Secretary; Karen Murphy is the Network Co-ordinator; Julia Ridulfo, the Marketing and Fundraising Manager and Rita Zhang our Accountant.

On behalf of the Board of Directors and in particular, on behalf of our Police Legatees, thank you to each and everyone who has contributed to our charity. Your support not only honours the policing service of a departed colleague and friend, it provides a legacy for the families that they leave behind. That is what NSW Police Legacy has always done and will continue to do. I look forward to a year where we continue to build on our care and support for each other.

Senior Sergeant Paul Bousfield



"To all our volunteers who help us on camps and administratively, we thank you for your hard work. Every hour, day or week offered to us, assists our small office to manage large tasks that would otherwise be impossible."

Our story

NSW Police Legacy is a strong and compassionate not-for-profit organisation that has been caring for the Police Family since 1987.

The NSW Police Force is Australia's largest Police organisation and one of the biggest in the English speaking world. It is a large and diverse workforce with over 17,000 dedicated serving Police officers and approximately 3,000 unsworn officers who protect our community around the clock. The Police Family extends far and wide and encompasses not only our serving and retired Police Officers but also their families; wives, husbands, partners, parents and children.

NSW Police Legacy was established as an Association in 1987 to care for the Police Family. We became incorporated in 1991 and for 28 years we have been providing financial assistance and compassionate support to the families of deceased Police officers.

Our goal is to support the widows, widowers and the dependent children of deceased Police so they are never

forgotten or in need. We don't discriminate. Regardless of whether the Police officer was serving, retired or the circumstances of their death, our obligation is to our Police Legatees.

Our purpose

Our purpose is to enhance the lives of Police Legatees by providing professional and compassionate support to all Police families who have suffered a loss through the provision of meaningful benefits, services and advocacy.

Our approach

There is rarely a single solution to helping a family work through their grief and get back on their feet in times of tragedy and need, which is why our support services are based on individual needs, providing a holistic support approach.

Every family circumstance is different and grief is an individual experience. Depending on the families' particular circumstance, their journey of coping with grief can be vastly different from another. This is why our support is always carefully considered and developed in collaboration with the family we help.

We offer both financial and social support initiatives which are applied long term to ensure that our Police Legatees continue to feel a sense of belonging to the Police family. We are flexible and innovative in the way we work and we never stop looking for better ways to have a greater impact.

Our strategy



Our values

Compassion

We demonstrate open understanding, sensitivity and caring in our service.

Integrity

We assume responsibility for our actions by being honest, accountable and transparent in our work and relationships.

Respect

We treat people by offering acceptance and a voice of support in the face of life's challenges.

Lifetime network

So Police Legatees continue to feel a sense of belonging to the Police legacy family

Financial assistance

So our Police Legatees are never in need

Compassionate support

To be the voice of support in the face of life's challenges



Legatees



Police Remembrance Day



Police officers

Strategic directions

1

Generating support

A well-known organisation that people engage with and support

2

Client focus

Holistic individual services that achieve positive outcomes with our Police Legatees

3

NSW Police Force engagement

Provide opportunities for the NSW Police Force to support the charity that looks after them

4

Sustainability

A financially sustainable and efficient organisation

Some highlights of our year

Our new patron

In October 2014 we welcomed General, The Honourable David Hurley AC DSC (Ret'd) as our new Patron following the retirement of Her Excellency, Professor The Honourable Dame Marie Bashir AD CVO as Governor of New South Wales and Patron of NSW Police Legacy.



Christmas luncheon

Along with our sponsors and volunteers, we celebrated our largest event for our Police Legatees, the much anticipated annual Christmas Luncheon. The event found a new home at Doltone House's Darling Island Wharf venue and together we celebrated the start of the festive season with our Police family. We were delighted that Representatives from our major sponsors the Police Bank and the Police Association of NSW attended. We were also honoured by the attendance of Police Minister The Honourable Stuart Ayres MP and former Patron Dame Professor Marie Bashir AV CVO.



Kids adventure camps

In January and October the children's adventure camps were attended by record numbers of Police Legatees. 74 children of deceased Police officers attended the adventure camps in both Yarramundi and Barrington Tops. The camps ensure that the next generation of Police Legatees create strong bonds to the Police family from an early age and create a network of lifelong friends.



NSW police legacy boxing

In September a dedicated group of fundraisers lead by Assistant Commissioner Alan Clarke held the second Police Boxing Tournament to support NSW Police Legacy. The one-night gala event raised over \$100,000 and was supported by Yellow Brick Road founder Mark Bouris and boxing legend Danny Green.



Community awareness of policing Day

In April, the first NSW Police Legacy Community Awareness of Policing Day was hosted by Deputy Commissioner Catherine Burn. Our major sponsors mixed with a group of 12 Police Legatees to experience a day in the life of a NSW Police Force Officer.

Legacy stories told onscreen

Four brave Police Legatees took part in the filming of the Police Legacy video "What's your Legacy" in June 2014 to promote our charity within the NSW Police Force.



Reconnecting

In 2014, our key word was inclusiveness. Our goal was to reconnect with Police Legatees who had fallen off our database to bring them back into the fold that is the Police Legacy family. We made new connections, rekindled old relationships and made many new friends.



Helping police families in need

2014 was a big year of giving. We helped 17 members of the NSW Police Force and their families in times of need and raised over \$250,000 to assist them through challenging times.



A snapshot of our year - 2014

4 Staff

55 Volunteers

74 Kids attended the adventure camps

195 Managed trust funds

984 NSW Police Legatees

10,000 Supporters

3x\$5,000 Tertiary Scholarships awarded

39 Education grants
(Covering preschool to tertiary education) were paid to a total of \$245,500

36 Legatee lunches held across the state

84 Birthday cards and cheques delivered to our Police Legatees under the age of 16

92 We lost 92 Police Officers - 4 Serving Police Officers and 88 Retired Police Officers

They left behind 13 dependent children and 92 partners, wives and husbands who were added to the Police Legacy family

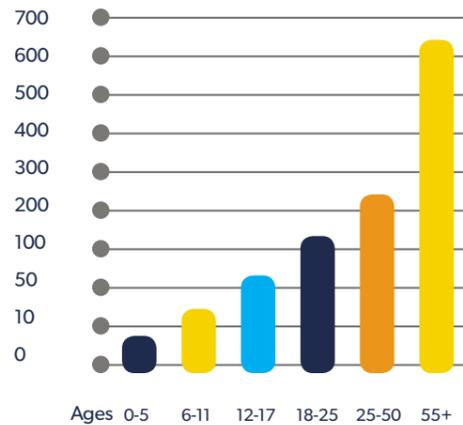
53 Bouquets of flowers were delivered to our Police Legatees over 90 years old

\$5,776.36 Was spent on welfare grants

\$4,081,844.30 Held in trust for Police Legatees with initial funds provided to eligible beneficiaries by the Police Association of NSW Death Benefit Scheme.

6 Police Legatees embarked on the Kokoda Trek

Supporting Police Legatees across all stages of life



Sam's story

David Oakley was a serving Police Officer in Wagga Wagga when he was involved in the arrest of an offender in December 1988. He received injuries to the face during the arrest and it was only when these injuries wouldn't subside that David sought out specialist medical advice only to learn that he had advanced melanoma. David passed away in August 1990, just a week before his son Sam's first birthday.

Sam became a part of Police Legacy and that family was there for him growing up. Sam wrote the below thank you letter to NSW Police Legacy in November 2014.

"I would like to take this opportunity to thank NSW Police Legacy for all the help that has been given to me over many years. Police Legacy has assisted me both financially

and with emotional support, especially throughout the early years of my life.

Police Legacy exposed me to cultures and places I would never have experienced during my time on the Police Legatee hiking trip to India and Nepal in 2008. The school holiday camps were also fantastic and always looked forward to.

The assistance Police Legacy gave in helping with my schooling providing education grants always made it much easier on my family. But perhaps the most valuable thing of all, it that being part of the Police Legacy family exposed me to a large support network which I have turned to on several occasions. Very little is as comforting as knowing that you are not alone and that others are going through the same situation as you.

The Christmas and Birthday cards always made me smile and the celebration was that bit more special knowing that they were thinking of me.

The financial stability that Police Legacy has now afforded me is beyond priceless as I move on in my life. Very few people are given the head start that I received."

Sam's Grandfather Gary O'Callaghan, a life member of NSW Police Legacy and better known for his long career in radio as the iconic presenter Sammy Sparrow on 2UE became involved in NSW Police Legacy when his daughter lost her husband David Oakley. David is remembered on the National Police Memorial in Canberra ACT. Gary was acknowledged and thanked as a life member at the 2014 Christmas Luncheon. Sam is now a serving NSW Police Officer.



"I would like to take this opportunity to thank NSW Police Legacy for all the help that has been given to me over many years. Police Legacy has assisted me both financially and with emotional support, especially throughout the early years of my life."

Benefits and services

NSW Police Legacy has 27 years of experience assisting the families of deceased Police officers. We aim to provide long term care to support our Police Legatees throughout their lives by offering a wide range of benefits and services targeted to Police Legatees of all ages. We develop long term relationships with our Police families to ensure that their needs are being met, whether that be covering costs of education, providing referrals to bereavement counselling or introducing them to other Police Legatees in their areas and age groups through social activities and events.

Our services include:

- Case management that takes a 'whole of family' approach
- Education grants
- Tertiary scholarships
- Welfare grants
- Trust fund administration and management
- Commissioners scholarship
- Deputy Commissioner Catherine Burn Scholarship Award – Rotary Youth Leadership Award (RYLA)
- Morgan Hill Scholarship
- Management and development of social networks for Police Legatees across the state
- Children's adventure camps
- Birthday and Christmas gifts for dependent children
- Kokoda Trail Program for Legatees 18 – 25 years annually in April
- Annual events such as the children's Easter and Christmas parties and Annual Christmas Luncheon



Kids Camp 2



Easter Party



Encouragement Award

Highlights

- Establishing new Legatee networks in Port Macquarie, Sydney's Northern Beaches, the Hills area, and the far North Coast.
- Reconnecting with the parents of deceased Police officers and establishing a support network for this special group of people who have endured great loss. We recognise them as an important part of the Police family
- The launch of the Grief Resource Library, an initiative of (Former) Inspector Philippa Woolf to expand the range of resource materials available to Police members and their families'.
- Partnering with TAL Insurance and 10Thousand Girl to offer scholarships for Police Legatees to participate in the 10Thousand Girl Six Step Money Makeover program, a program that assists women to develop financial confidence by understanding financial basics and the importance of financial planning.
- The development of important marketing material such as a video and brochure
- The increase in the facilitation of fundraising initiatives to assist our NSW Police Force and community fundraisers raise funds for both NSW Police Legacy and members of the Police Family who find themselves in difficult circumstances.
- Introduction of a Board Charter to support our constitution and assist Directors on fulfilling their roles.

The way forward

- Develop thriving Legatee networks around the state to be self-sufficient and independent so as to organise and manage their own catch ups and events in conjunction with support from the NSW Police Legacy office and local Police stations, fundraisers and retired Police officers in the area.
- Expand our tertiary scholarships in 2015 to five Police Legatees who have performed well during their HSC.
- Increase the number of welfare grants being given to Police Legatees by identifying needs within the families' or individual's lives.
- Implement a new database in 2015 to better service our Police Legatees and improve efficiency in the management and record keeping of our constituents.
- Development of a new NSW Police Legacy event in 2015 to include the wider Police family including parents of deceased Police officers, older Police Legatees who used to attend the adventure camps as children and bring together supporters, fundraisers and local area Police.

"I'm always so proud to be a part of the Police Family."

Mary (Mollie) Burwood

Police Legatee survey



Police Legatee Survey

NSW Police Legacy surveyed over 200 Police Legatees in 2014. The aim of the survey was to reconnect with our beneficiaries and better understand their needs in addition to asking about their personal experiences and feelings towards NSW Police Legacy.

What our Police Legatees told us...

Susan Kellehear

"Police Legacy became a part of our family in 1990 and have been there for us the whole time. We were there for the inaugural children's camp and loved the whole experience and everyone involved. You are all very special and giving. Thank you so much. I live in Queensland now, but even though I'm far, I know that if we were ever in need, NSW Police Legacy would be there for us."

Nerida Dean

After 23 years a widow, it's time for me to give back to NSW Police Legacy. I've been a part of the family for so long and it's been a wonderful support network and provided very valuable material resources in the way of educational and vocational activities for the children."

Margaret Aberhart

"It's a beautiful and secure feeling to know that after many years, I'm still able to contact Police Legacy, at any time and be remembered, to be reminded that I'm still part of the Police family".

Peter Cotton

"Police Legacy does a fantastic job. Knowing that my wife has not been forgotten within the organisation that she spent so much time working for is very pleasing. The children are always excited when they receive

their birthday cards and Christmas cheques because they believe that it's from mum, something she did for them before she died. The little things go a long way".

Valerie Evans

"Police Legacy came to my aid when my husband and my mother both died within a few months of each other. I was offered grief counselling which was greatly appreciated. The local area lunches with other Legatees in my area was of great comfort and 12 years later I still attend these lunches and have formed friends that I will have for life. The Police Legacy family is a very caring group who will offer as much assistance as is needed in times of loss".

Sonya Matthew

"I've been cared for by Police Legacy for 20 years. After losing my husband I was left with 3 boys aged 7, 5 and 1. I can't express enough thanks for all the assistance given to me and my family."

Verity Greenwood

"Police Legacy gave me the support I needed and gave my children a reason to smile again after the death of their father. They created a link to the Police family which my children and I are proud of, a service that my husband was proud to be a part of."

What do they value from NSW Police Legacy?

- The social support and Legatee networks
- A sense of still belonging and having a link to the Police family
- The material resources; education grants, welfare grants
- Children's activities including holiday camps and parties

Supporting our Police family in times of need

Do it for Jack Appeal

Craig Norman is an unsworn officer working in Police prosecutions. When Craig's 7 year old son Jack was diagnosed with an inoperable brain tumour in 2014, Craig's colleagues approached NSW Police Legacy for assistance in raising funds for Jack and the Norman family for the tough times ahead. NSW Police Legacy was able to assist their fundraising activity providing the fundraising framework, online fundraising platform and assisting with promotions and marketing to initiate the appeal.

The news of Jack's struggle touched the hearts of the Police family and also the Marrickville community where Jack goes to school. The fundraising amounted to a total of \$73,672 and exceeded everyone's expectations. The response from the Police family and community was phenomenal and it inspired people from all walks of life to participate and start fundraising to help Jack.

Joy Mortimer

"I'm happy to say that today I banked the "Sunflowers for Jack" fundraising money, \$528. You have so many supporters Jack. We wish you well. From Joy and all the people with sunflowers growing in their gardens to bring some brightness into a sometimes grey day".



Our funding

Our Police Legacy family make a huge contribution to NSW Police Legacy. We are a small office operationally but we are lucky to have many friends. Our fundraisers and donors make a huge impact to the benefits and services that we are able to provide to assist our Police Legatees on their journey ahead. We keep our supporters up to date with communications to show them how their money is helping us make a difference through the NSW Police Legacy newsletter and contributions to the NSW Police Force magazine Police Monthly and the Police Association of NSW publication, Police News. We would like to acknowledge and thank all of our fundraisers and supporters who have made gifts or raised money for us throughout the year. They have made a significant difference to our work this year.

Fundraising

Fundraising at NSW Police Legacy comes in many forms. We manage major fundraising activities such as the Blue Ribbon Raffle and Blue Ribbon Ball as well as manage a large network of community fundraisers who initiate fantastic fundraising events to assist us with the work we do. In 2014 the Blue Ribbon Raffle raised close to \$30,000 while the success of the Blue Ribbon Ball brought in close to \$100,000. Other major fundraising events in 2014 included the Remembrance Bicycle Ride, the NSW Police Legacy Boxing Tournament and the Wall to Wall Ride for Remembrance.

Regular giving

Regular giving allows us to plan with confidence, invest in long terms programs and services; and seek solutions to supporting our Police family through times of need. Last year close to 10,000 regular givers helped us raise \$392,593 for our Police family. We also introduced automatic workplace giving for new Police Force graduates coming through the Academy.

Social media

We actively engage with our Police family and supporters through our social media pages, encouraging them to interact through Facebook and LinkedIn. Our online community significantly increased in numbers through digital engagements and we are pleased that our community supporters continue to grow and like our page, sharing our social media posts across their own social networks.

How the money is spent

Where the money comes from

\$1,309,839.47

Regular giving
\$392,593.15

Commission –
Child Safety Handbook
\$47,426.14

Fundraising and
corporate partnerships
\$786,882.09

\$1,054,727.65

Fundraising
\$187,302.07

Administration
\$32,682.26

Advertising and
Marketing
\$37,107.26

Benefits and Services
\$396,779.09

Other
\$400,856.97

Police family stories

NSW Police Legacy Boxing

In 2013 NSW Police Assistant Commissioner Alan Clarke organised the first Police Boxing tournament to raise funds for NSW Police Legacy. The event grew and in 2014, over 100 Police officers registered to fight in the competition. Each entrant undertook a gruelling 16 week training program in preparation for the final assessment which saw the group reduced to 40 of the best male and female fighters who then donned a pair of gloves at the one night gala event and put their bodies on the line to battle it out for the title.

The event saw some major celebrity endorsements including Mark Bouris, and the Sydney City Roosters players including Sonny Bills Williams and Anthony Minichiello. The event raised over \$100,000.



Remembrance Bicycle Ride

Four years ago whilst participating in a charity bike ride from Sydney to Canberra, Senior Constable Craig Tonks thought about starting a similar bike ride for the families of fallen Police officers.

"I sat on the idea for a while until the death of Bryson Anderson, who worked at the Hawkesbury Command, which is next to The Hills, an area where I had attended many jobs. Policing is a unique occupation. We choose the job we do, however, our families don't. Of course it is more common for the death to be from illness than directly on the job but it still leaves a family behind, often without their major income earner."

In 2013, his idea became the Remembrance Day Bike ride when he was joined by 27 officers who rode from the NSW Police Memorial in The Domain Sydney to the National Police Memorial in Canberra raising \$17,000 for NSW Police Legacy to support past and present Police and their families. Last year 62 riders raised \$62,000 and the ride is expected to increase in the future.

The money raised has paid for four educational scholarships, grief counselling and other activities such as holiday camps for children.



The gift of giving back to the Police family

Peter White was born on 25 May 1924 in Gilgandra, Country NSW, the eldest of the four children of Jack and Adelaide White. His father was a shearer by trade. The family moved to Coonamble before the youngest child, Mary was born. During WWII, Peter joined the army but was still training when the war ended. After the war, many young people left the country towns and travelled to the cities looking for work. Peter came to Sydney hoping to join the Air Force, but chose instead, the NSW Police Force. In an interview about his retirement in 1984 he was reported saying

"After a fortnight's training, they let me loose on the public. Actually I only intended on staying a few years, but time just goes by and you stick with it".

Having been brought up in the country, Peter was a good horseman and so became part of the Mounted Police. In those days the Police had a "beat" to walk, instead of driving around the suburbs. Peters 'beat' took in the streets around Dolls Point which had several seaside cafes. One café in particular was to become his favourite because of the pretty waitress, Lillian Cross who had also come from the country to Sydney.

After they married, Peter was transferred to Tumburumba. As a Constable, Peter's superior was Sergeant 'Pat' Southwell. During the years spent in Jamberumba, Peter became involved in forming a cricket team made up of prisoners from the local prison farm. Of course they could never travel to 'away' matches and their opponents had to come to them!

Peter and Lillian had two daughters, Margaret born in 1949 and Shirley, born during the bushfires of 1951. Peter was transferred to Cronulla in 53 and the family lived in the apartment above the Police station on the Kingsway. That apartment was converted into offices years later, but during their school years, Margaret and Shirley called the Police station home.

With promotion came the need to move again, and this time Peter bought a block of land at Heathcote and built on it. Margaret and Shirley attended High School at Heathcote and Peter was stationed in various suburbs including Hurstville, Kogarah, Cabramatta, Sutherland and Helensburgh.



When Superintendent White retired in 1984 he said "The NSW Police Force is the largest club a person could hope to become a member of. Police stick together in a way unlike any other organisation, the fellowship is very strong". Peter passed away on 12 September 2011.

Peter's daughter Margaret visits the NSW Police Legacy office every month or so with envelopes filled with donations. After many cups of tea, biscuits and lovely long chats, we discovered that Margaret owed her father some money and promised him that she would pay him back every single cent. Since his passing, Margaret has been paying her father's debt to NSW Police Legacy. A very special woman indeed.



"The support given to me and especially the children has been absolutely overwhelming. Police Legacy has been a solid base from which myself and the children have been able to move ahead with our lives."

Debra Garden

How we work

NSW Police Legacy's governance framework

NSW Police Legacy operates ethically and effectively to meet our statutory and regulatory requirements. We proudly adhere to the governance standards as developed by the Australian Charities and Not-For-Profit Commission (ACNC). We are also obligated to the Australian Securities and Investment Commission (ASIC), Australian Taxation Office (ATO) and the NSW Office of Liquor Gaming and Racing (OLGR).

The successful activities that realise the achievement of our strategic plan are determined and monitored by NSW Police Legacy's Board of Directors and sub-committees. Elections to the Board are held every year and any member of NSW Police Legacy Limited can nominate or be nominated for the office of Director.

The NSW Police Legacy Board of Directors is organised into four sub-committees and these groups are in regular communication between meetings progressing and promoting various programs for NSW Police Legacy.

Our Committees

Corporate governance committee

NSW Police Legacy is a company limited by guarantee and governed by a voluntary Board.

The Corporate Governance Committee is responsible for ensuring that NSW Police Legacy maintains best practice corporate governance by fulfilling its obligations to its members, stakeholders and in accordance with any regulatory regimes prescribed by the ATO, ASIC, the ACNC and OLGR.

We have introduced a Board Charter to support and complement our Constitution.

The Charter assists Directors in understanding their roles, responsibilities, Board processes and organisational matters.

It brings together all the essential governance information that Directors need to know to effectively carry out their duties. It is designed to be a living document which will be reviewed and amended as required to ensure the Board provides effective, efficient and accountable direction and management to the strategic goals of our charity.

Chairperson Paul Bousfield, Director Ken Moroney, Director Robert Minns, Company Secretary Elizabeth Svoboda

Finance committee

The Finance Committee is responsible for the annual budget and monthly review of financial reports whilst determining strategies for maintenance of current and alternate income streams.

Treasurer Ian Colless, Company Secretary Elizabeth Svoboda, Accountant Rita Zhang

Benefits and services committee

The Benefits and Services Committee is responsible for the current welfare services and events and to ensure they are meeting the needs of our Police Legatees and are in keeping with our objective "that no partner or child of a deceased serving or former serving NSW Police Force officer will ever feel forgotten or in need".

Director Jane Prior, Director Peter Rankin, Director Michael Cook, Network Coordinator Karen Murphy

Marketing and fundraising committee

The Marketing and Fundraising Committee is responsible for the overall strategic direction of marketing, communication and fundraising initiatives at NSW Police Legacy.

Chairperson Paul Bousfield, Vice Chairperson Paul Martin, Director Sid Berkowitz, Marketing and Fundraising Manager Julia Ridulfo

Our leadership

The successful operations of NSW Police Legacy are heavily reliant on the loyalty, passion, drive and vision by the Board of Directors, led by Chairperson Senior Sergeant Paul Bousfield.

Senior Sergeant Paul Bousfield



Chairperson of NSW Police Legacy

Paul has been the Chairperson of NSW Police Legacy since May 2013 as the Minister of Police's Representative. He was a Director on the Board of Management for 5 years prior to his appointment to Chairperson. He is a Senior Sergeant with the NSW Police Force and is a staff officer within the Education and Training Command. He has a wealth of experience with his 25 years of service.

Inspector Paul Martin



Vice Chairperson

Inspector Paul Martin has been on the Board of Management of NSW Police Legacy since 2006. He has been a serving member of the NSW Police Force since 1992 after a career in the Royal Australian Air Force. He still currently serves as a Royal Australian Air Force Reserve and has consistently dedicated his time as camp supervisor on the NSW Police Legacy adventure camps.

Inspector Ian Colless



Treasurer

Inspector Ian Colless joined NSW Police Legacy as Treasurer in 2009. He has an Advanced Certificate in Accounting and is currently stationed at Rosehill LAC.

Directors

Our Directors are committed to making positive impact decisions to further the future of our serving and retired Police officers and their families. They are transparent, collaborative and accountable in their actions and contributions in their committees.

Sidney Berkowitz



Sid is our longest serving Director after being nominated as the Board's Representative in 2005. He holds Diplomas in Marketing and Business Management and is the Director of Dinkum Direct Marketing.

Peter Rankin



Peter was appointed to the Board of Management in November 2013. He is the current State Secretary for the Retired Police Association of NSW, a position he has held since July 2009. Peter joined the NSW Police Force in 1961 and enjoyed a successful career before retiring as Superintendent in August 2000.

Detective Senior Constable Jane Prior



Jane currently works in the Child Abuse Squad as Detective Senior Constable. Her involvement with NSW Police Legacy increased after many years organising fundraising activities to take Police Legatees across the Kokoda Track, a program that she continues to be a part of and manage in her role as Director.

Directors cont'd

Detective Inspector Michael Cook



Michael has been a Director since 2010. He is an Investigations Manager with the State Crime Command's Drug Squad and has been a serving officer since he graduated in 1980. He holds a Master's Degree in Public Policy.

Assistant Commissioner Michael Corboy APM



Michael has been on the Board of Management as the Commissioner of Police's Representative since 2007. Michael holds a Master's degree in Leadership and Management in Policing, a Graduate Certificate in Applied Management and is currently Chair on the Board of Studies of the Australian Institute of Management.

Sergeant Robert Minns



Robert has been a representative for the Police Association of NSW since 2013. He has been a serving Police Officer since 1985 and a member of the Australian Army Reserve Infantry from 1982-1992. He is actively involved in welfare in the Illawarra Shoalhaven area where he works and in his role as the PANSW delegate.

Ken Moroney AO APM



Former Commissioner of Police Ken Moroney has been on the Board of Management as Director since 2012. He enjoyed a successful career in the NSW Police Force before retiring after 45 years of service to the community in 2007. He continues to support not for profit organisations in his various roles on charity boards.

"Our relationship with members, staff and the Executive Committee continues to grow and their 'feet on the ground' in regional areas is of great assistance to us and our families."

Our supporters

Police Association of NSW

NSW Police Legacy began due to the foresight, drive and support of the Police Association of NSW. Seven members of our Board are nominated and supported by the Association and our office in Elizabeth Street is provided free of rent. Our relationship with members, staff and the Executive Committee continues to grow and their 'feet on the ground' in regional areas is of great assistance to us and our families. As part of the Police Association Death Benefit Scheme they also provide a significant seeding grant to Trust Funds established for the dependent children of deceased members of the PANSW or if the spouse of a serving member passes away.

Police Bank

Our other major sponsor is the Police Bank. Throughout the last year the Police Bank has continued to assist and sponsor our fundraising efforts. They provide significant donations to our special events as part of a significant sponsorship agreement. The Board of Directors are Trustees of almost 200 trust Funds as established by funds initially provided by the Police Association of NSW. There is a significant amount of administration that accompanies these funds and the Police Bank provide a wonderful service and do not change any fees for their maintenance whilst providing us with competitive interest rates.

Our people

NSW Police Legacy is able to deliver a range of benefits and services and compassionate support each year because of our dedicated and passionate employees.

Elizabeth Svoboda



Company Secretary

Elizabeth Svoboda was appointed Company Secretary in February 2013. Prior to this role Elizabeth worked in financial services in the areas of administration and compliance. Elizabeth has a Bachelor of Applied Science and a Grad Diploma in Accounting and is a registered Chartered Secretary.

Julia Ridulfo



Marketing and Fundraising Manager

Julia Ridulfo was appointed Marketing and Fundraising Manager in October 2013. Julia's experience stems from a Bachelor's Degree in International Communication and a Diploma in Business majoring in Marketing and Public Relations. Julia is responsible for developing, implementing and managing the marketing strategies and income generation activities for NSW Police Legacy.

Karen Murphy



Network Coordinator

Karen Murphy joined NSW Police Legacy as Network Coordinator in September 2013. She is responsible for being the key point of contact with our Police Legatees. She focuses on assessing individual and family needs, and responding appropriately in line with NSW Police Legacy's benefits and services offerings. Karen has a Bachelors in Behavioural Science and a Master of Science in Equality Studies.

Rita Zhang



Accountant

Rita has a Degree in Electronic Engineering from the University of North China and an Accounting Degree from the University of New South Wales. Rita works with us two days per week and completes all our accounting requirements and liaises with our financial auditor to ensure all finances meet regulatory and statutory obligations. Rita worked as a contractor before she was made permanent part time in 2013.



NEW SOUTH WALES POLICE LEGACY LIMITED

ABN 70 051 341 087

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31ST DECEMBER 2014

CONTENTS

1. Directors' Report
2. Directors' Declaration
3. Honorary Auditor's Independence Declaration
4. Independent Honorary Auditor's Report
5. Statement of Financial Position
6. Statement of Comprehensive Income
7. Statement of Cash Flows
8. Statement of Changes in Equity
9. Notes to the Financial Statements

**NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087**

DIRECTORS' REPORT

Your directors submit herewith their report on the accounts of the company for the year ended 31st December 2014.

DIRECTORS

The names of the directors in office at the date of this report are:

Full Name	Occupation	Appointed	Meetings Attended	Meetings Eligible to Attend
Paul Thomas Bousfield (Chairman) Minister's Representative	Serving Police Officer	18/10/2007	11	11
Paul Edwin Martin (Vice Chairman) PANSW Representative	Serving Police Officer	8/5/2006	9	11
Ian Hopetoun Walker Colless (Director) PANSW Representative	Serving Police Officer	11/5/2009	6	11
Michael John Corboy (Director) Commissioner's Representative	Serving Police Officer	14/5/2007	7	11
Kenneth Moroney (Director) PANSW Representative	Retired police commissioner	21/5/2012	10	11
Sidney Raymond Berkowitz (Director)	Businessman	16/5/2005	9	11
Michael John Cook (Director) PANSW Representative	Serving Police Officer	10/5/2010	7	11
Jane Prior (Director) PANSW Representative	Serving Police Officer	15/5/2013	8	11
Peter Rankin (Director) PANSW Representative	Retired Police Officer	9/12/2013	11	11
Robert Minns (Director) PANSW Representative	Serving Police Officer	15/5/2013	10	11

COMPANY SECRETARY

Full Name	Occupation	Appointed	Meetings Attended	Meetings Eligible to Attend
Elizabeth Svoboda Ex Officio Member	Company Secretary	18/2/2013	10	11

ACTIVITIES

The principal activity of the company in the course of the financial year was the operation of a charitable organisation for the members of the New South Wales Police Force. No significant change in the nature of those activities occurred during the year.

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

RESULTS

The net surplus of the company for the year ended 31st December 2014 was \$255,111.82 and no income tax provision was required as the company is exempt from paying income tax.

DIVIDENDS

No dividends were paid during the year as the Company has not issued shares to any member.

OPTIONS

No options to shares have been granted and no shares have been issued to the members.

INDEMNITY

No indemnities have been given or insurance premiums paid during or since the end of the financial year for any person who is or has been an officer or auditor of the Company.

LEGAL PROCEEDINGS

No person has applied for leave of court to bring proceedings on behalf of the Company, or intervene in any proceedings to which the Company is a party, for the purpose of taking responsibility on behalf of the Company for all or any part of those proceedings.

DIRECTORS' BENEFITS

Since the end of the previous financial year, no director of the company has received, or become entitled to receive a benefit as all services were rendered on a voluntary basis.

Signed in Sydney this 10th day of February 2015.

In accordance with the resolution of the directors.


..... Director
PAUL THOMAS BOUSFIELD


..... Director
IAN HOPETOUN WALKER COLLESS

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

DIRECTORS' DECLARATION

The directors of the company declare that:

1. The financial statements and notes, as set out on pages 8 to 18 are in accordance with the Corporations Act 2001:
 - a) Comply with Australian Accounting Standards; and
 - b) Give a true and fair view of the company's financial position as at 31st December 2014 and of its performance for the year ended on that date.
2. In the directors' opinion there are reasonable grounds to believe that the company will be able to pay its debts as and when they become due and payable.

Signed in Sydney this 10th day of February 2015.

In accordance with the resolution of the directors.


..... Director
PAUL THOMAS BOUSFIELD


..... Director
IAN HOPETOUN WALKER COLLESS

HONORARY AUDITOR'S INDEPENDENCE DECLARATION

THE DIRECTORS
NSW POLICE LEGACY LTD.

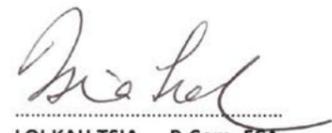
10th February 2015

In accordance with Section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence to the directors of NSW Police Legacy Ltd.

I declare that to the best of my knowledge and belief, during the year ended 31st December 2014, there have been no contraventions of:

- (i) the auditor independence requirements of the Corporations Act 2001 in relation to the audit; and
- (ii) any applicable code of professional conduct in relation to the audit.

Signed at Sydney this 10th day of February 2015.



LOI KAH TSIA B.Com. FCA
COMPANY AUDITOR
CHARTERED ACCOUNTANT
SUITE 201, LEVEL 2
309 PITT STREET
SYDNEY NSW 2000.

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

INDEPENDENT HONORARY AUDITOR'S REPORT
TO THE MEMBERS OF NSW POLICE LEGACY LIMITED.

I have audited the accompanying financial report of NSW Police Legacy Ltd, which comprises the statement of financial position as at 31st December 2014 and the statement of comprehensive income, statement of changes in equity and the statement of cash flows for the year then ended on that date, notes comprising a summary of significant accounting policies and other explanatory notes and the Directors' Declaration.

DIRECTORS' RESPONSIBILITY TO THE FINANCIAL REPORT

The directors of the company are responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and the Corporations Act 2001 and for such material control as the directors determine is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

AUDITOR'S RESPONSIBILITY

My responsibility is to express an opinion on the financial report based on my audit. I have conducted my audit in accordance with Australian Auditing Standards. Those Standards require that I comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by the directors, as well as evaluating the overall presentation of the financial report.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

INDEPENDENCE

In conducting my audit, I have complied with the independence requirements of the Corporations Act 2001. I confirm that the independence declaration required by the Corporations Act 2001, which has been given to the directors of NSW Police Legacy Ltd would be in the same terms if given to the directors as at the time of this auditor's report.

OPINION

In my opinion, the financial report of NSW Police Legacy Limited is in accordance with the Corporations Act 2001 including:

- (i) giving a true and fair view of the company's financial position as at 31st December 2014 and of their performance for the year ended on that date; and
- (ii) Complying with Australian Accounting Standards and the Corporations Regulations 2001.

Signed in Sydney this 10th day of February 2015.



LOI KAH TSIA B.Com. FCA
COMPANY AUDITOR
CHARTERED ACCOUNTANT
SUITE 201, LEVEL 2
309 PITT STREET
SYDNEY NSW 2000.

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

STATEMENT OF FINANCIAL POSITION AS AT 31ST DECEMBER 2014

2013		2014
2,185,193.40	ACCUMULATED FUNDS	
<u>369,907.04</u>	Balance as at 1 st January, 2014	2,555,100.44
<u>2,555,100.44</u>	Add surplus for the year	<u>255,112.82</u>
	Balance as at the 31 st December 2014	<u>2,810,212.26</u>
	REPRESENTED BY	
	CURRENT ASSETS	
222,064.31	Police Bank - Easy Access account	28,589.41
2,218,324.31	Term Investment	2,751,864.43
53,594.17	Prepayments	33,102.72
184.60	Cash on hand	504.85
49,724.16	Trade and other Debtors	60,000.00
<u>5,525.24</u>	Other receivable	<u>231.41</u>
<u>2,549,416.79</u>		<u>2,874,292.82</u>
	NON CURRENT ASSETS	
22,041.03	Plant Equipment and Furniture	33,020.51
<u>2,571,457.82</u>	Less provision for depreciation	<u>12,985.32</u> 20,035.19
	TOTAL ASSETS	<u>2,894,328.01</u>
	LESS CURRENT LIABILITIES	
-	Creditors and Accruals	8 6,152.43
1,202.20	Funds Held in Trust	9 57,882.37
6,226.00	Provision for Annual Leave	10 10,129.48
<u>8,929.18</u>	Other payables	11 <u>9,951.47</u>
<u>16,357.38</u>	Total liabilities	<u>84,115.75</u>
<u>2,555,100.44</u>	NET ASSETS	<u>2,810,212.26</u>

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

STATEMENT OF COMPREHENSIVE INCOME FOR THE YEAR ENDED 31ST DECEMBER 2014

2013	INCOME	NOTES	2014
91,455.72	Interest Received		82,938.09
383,054.30	Donations (Salary Deductions)		392,593.15
742,530.43	Other Donations/Income		786,882.09
72,394.36	Commission – Child Safety Handbook		47,426.14
<u>1,289,434.81</u>			<u>1,309,839.47</u>
	LESS EXPENDITURE		
6,226.00	Annual Leave	10	22,213.43
10,923.60	Advertising & Marketing		37,107.26
1,455.99	Bank Charges & Merchant Fees		308.50
7,350.00	Birthday & Christmas Cheques		6,350.00
39,671.58	Consulting Fees		6,083.00
2,973.44	Conference Expenses		4,857.76
3,082.00	Depreciation & Write Off		3,268.00
240,800.00	Educational and Tertiary Grants		261,779.82
706.55	Filing Fees		497.24
1,316.67	Flowers		3,158.91
142,195.52	Fund Raising Expenses		187,302.07
22,296.90	Insurance		12,825.52
44,681.71	Legatee Functions		63,051.16
42,950.77	Legatee Expenses		59,821.75
3,590.14	Light and Power		3,133.81
238.32	Motor Vehicle Expenses		261.96
33,232.10	Office Sundries and Repairs		33,068.00
11,820.56	Printing, Stationery, Postage & Film		13,962.63
34,175.78	Rent & Outgoings		34,175.78
378.06	Security Expenses		525.00
3,464.58	Staff Amenities		3,869.12
18,612.14	Superannuation		24,823.50
7,691.50	Telephone & Fax		8,250.34
6,976.33	Travelling		10,510.50
203,672.08	Wages		247,746.23
29,045.45	Welfare Grants		5,776.36
<u>919,527.77</u>			<u>1,054,727.65</u>
<u>369,907.04</u>	Surplus transferred to Accumulated Funds		<u>255,111.82</u>

9

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

**STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

2013	Cash Flow from Operating Activities	2014
91,455.72	Interest Received	82,938.09
1,168,696.69	Donations & Other Income	1,252,005.37
(7,350.00)	Payment of Birthday and Christmas Cheques	(6,350.00)
(224,506.04)	Payment of Employee's entitlements	(280,927.21)
(240,800.00)	Payment of Education and Tertiary Grants	(261,779.82)
(44,681.71)	Payment of Legatee Functions	(63,051.16)
(42,950.77)	Payment of Legatee Expenses	(59,821.75)
(29,045.45)	Payment of Welfare Grants	(5,776.36)
<u>(432,520.59)</u>	Payment of Office operating expenses	<u>(315,589.69)</u>
<u>238,297.85</u>	Net Cash provided by operating activities	<u>341,647.47</u>
	Cash Flow from Investing Activity	
(21,007.00)	Purchase of Office Furniture and Computer	(1,262.00)
<u>(21,007.00)</u>	Net Cash provided by investing activities	<u>(1,262.00)</u>
217,290.85	Net Increase (Decrease) in Cash Held	340,385.47
<u>2,223,282.37</u>	Cash at the beginning of the financial year	<u>2,440,573.22</u>
<u>2,440,573.22</u>	Cash at the end of the financial year	<u>2,780,958.69</u>

Cash Reconciliation

For the purpose of the statement of Cash flow at the end of the financial year, it is reconciled to the following items in the statement of financial period

	Details of cash held	
222,064.31	Easy Access S1 account	28,589.41
893.40	S1 William Crews Fund	-
1,845,805.05	Term deposit I23 account	2,188,302.04
168,273.66	Term deposit I4 account	-
-	Police Bank S8	333,591.08
47,294.40	Kokoda Funds S1	66,493.25
-	Kokoda Funds S1.1	491.13
133,379.19	I25 Term Deposit William Crews Fund	139,451.46
20,928.33	Term deposit Catherine Burn scholarship I5	21,774.12
1,750.28	Catherine Burn scholarship S1	0.14
	Catherine Burn scholarship S8	1,761.21
184.60	Cash on hand	504.85
<u>2,440,573.22</u>	Total cash with financial institutions	<u>2,780,958.69</u>

10

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

CASH FLOW RECONCILIATION
RECONCILIATION OF SURPLUS TO NET CASH FROM OPERATING ACTIVITIES

2013	Cash flow Reconciliation	2014
369,907	Profit For the Year	255,111.82
	Adjustment for Non-Cash Items	
3,082	Depreciation and Write off	3,268.00
	Changes in assets and liabilities	
(37,824)	Increase (Decrease) in receivables	(10,275.84)
(53,314)	Increase (Decrease) in other assets	25,785.12
(1,054)	Increase (Decrease) in payable	6,152.43
(37,574)	Increase (Decrease) in other payable	57,702.46
(4,925)	Increase (Decrease) in Provision	3,903.48
<u>238,298</u>	Net Cash provided by operating activities	<u>341,647.47</u>

11

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31ST DECEMBER 2014

Balance as at 01/01/2013	2,185,193.40
Net surplus for the year	<u>369,907.04</u>
Balance as at 31/12/2013	2,555,100.44
Net surplus for the year	<u>255,111.82</u>
Balance as at 31/12/2014	<u>2,810,212.26</u>

12

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

Note 1: STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report covers New South Wales Police Legacy Limited as an individual entity incorporated in New South Wales and domiciled in Australia. NSW Police Legacy Limited is a company limited by guarantee.

Basis of Preparation

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, including Australian Accounting interpretations and the Corporations Act 2001.

Australian Accounting Standards set out accounting policies that the AASB has concluded would result in a financial report containing relevant and reliable information about transactions, events and conditions. Material accounting policies adopted in the preparation of this financial report are presented below and have been consistently applied unless otherwise stated.

The financial report has been prepared on an accruals basis and is based on historical costs, modified where applicable, by the measurement at fair value of selected non-current assets, financial assets and financial liabilities.

a. Income Tax

No provision for income tax is necessary as the company is exempt from income tax under Section 50-5 of the Income Tax Assessment Act 1997.

b. Plant and Equipment

Plant and equipment is carried at cost less any accumulated depreciation.

The carrying amount of plant and equipment is reviewed for impairment annually by the company to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repairs and maintenance are charged to the statement of comprehensive income during the financial period in which they are incurred.

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

c. Depreciation

The depreciable amount of all fixed assets is depreciated on the diminishing value method over their useful lives to the company commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

Class of Fixed Assets	Depreciation Rate
Plant and Equipment	7.5% - 37.5%

The assets' residual values and useful lives are reviewed and adjusted, if appropriate, at each balance sheet date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount. These gains or losses are included in the income statement. When revalued assets are sold, amounts included in the revaluation reserve relating to that asset are transferred to retained earnings.

d. Leases

All lease payments are for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

e. Employee Benefits

Provision is made for the company's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when their liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash flows to be made for those benefits.

Contributions are made by the company to an employee's superannuation fund and are charged as expenses when incurred.

f. Provisions

Provisions are recognised when the company has a legal or constructive obligation, as a result of past events, for which it is probable that an outflow of economic benefits will result and that outflow can be reliably measured.

g. Cash and Cash Equivalents

Cash and cash equivalents includes cash on hand, deposits held at call with banks and other short-term highly liquid investments with original maturities of three months or less.

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

h. Revenue

Donations are recognised as revenue when received unless they are designated for a specific purpose, where they are carried forward as prepaid income on the balance sheet until expensed.

Interest revenue is recognised when received.

All revenue is stated net of the amount of goods and services tax (GST).

i. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the balance sheet are shown inclusive of GST.

Cash flows are presented in the cash flow statement on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

j. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

k. Trade and Other Payables

These amounts represent liabilities for goods and services provided to the Company prior to the end of the financial year which are unpaid. The amounts shown are inclusive of GST.

l. Directors' Remuneration

No remuneration was received by any director from the company as all services were provided free of charge. However, any expenses incurred by directors in discharging their duties on matters relating to the company were met by the company.

m. Limited Liability

The company is limited by guarantee. In the event of the company being wound up, the liability of each member (both during the time he is a member and within one year after he ceases to be a member) is limited to two dollars.

n. Member

"Member" means any serving or former serving Police Officer of the Police Service holding or having held a position which is or was designated under the Police Act as the position of a Police Officer and persons who are engaged in employment and/or training designed or intended to lead to membership of the Police Force of New South Wales as a serving officer, and any former member of the New South Wales Police Force appointed under the Police Regulations Act.

15

NEW SOUTH WALES POLICE LEGACY LIMITED
ABN 70 051 341 087

NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014

2013	<u>Note 2: POLICE BANK – EASY ACCESS ACCOUNT</u>	2014
222,064.31	Funds held in S1 Easy Access account. This is used for normal daily transactions.	28,589.41
<u>Note 3: TERM INVESTMENT</u>		
133,379.19	Funds held in I25 short term deposit	139,451.46
1,845,805.05	Funds held in I23 short term deposit	2,188,302.04
168,273.66	Funds held in I4 Short term deposit	-
893.40	Funds held in William Crews fund	-
-	Funds held in Police Bank S8	333,591.08
47,294.40	Funds held in Police Bank Kokoda Fund S1	66,493.25
-	Funds held in Police Bank Kokoda Fund S1.1	491.13
20,928.33	Funds held in Catherine Burn Scholarship I5	21,774.12
1,750.28	Funds held in Catherine Burn Scholarship S1	0.14
-	Funds held in Catherine Burn Scholarship S8	1,761.21
<u>2,218,324.31</u>		<u>2,751,864.43</u>
<u>Note 4: PREPAYMENT</u>		
-	Education Grants	2,500.00
28,000.00	Holding deposit for 2015 Blue Ribbon Ball	4,123.35
159.00	Computer and security	-
-	Insurance	3,385.00
25,435.17	Holding deposit for Camping 2015	23,094.37
<u>53,594.17</u>		<u>33,102.72</u>
<u>Note 5: TRADE AND OTHER DEBTORS</u>		
49,724.16	Donation from Wall to Wall Ride	55,000.00
-	Other Donations & Pledges unpaid	5,000.00
<u>49,724.16</u>		<u>60,000.00</u>

16

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

Note 6: OTHER RECEIVABLES

5,416.44	GST refund from ATO.	231.41
108.80	TFN withholding tax refund from ATO	-
<u>5,525.24</u>		<u>231.41</u>

Note 7: PLANT AND EQUIPMENT MOVEMENT IN
CARRYING AMOUNTS

	BALANCE 01/01/2014	DATE	ADDITION	DEPRECIATION	CARRYING AMOUNT 31/12/2014
motor vehicle trailer	78			(18)	60
office plant and equipment	21,963	30/01/2014	1,262	(3,250)	19,975
	<u>22,041</u>		<u>1,262</u>	<u>(3,268)</u>	<u>20,035</u>

2013

Note 8: CREDITOR ACCRUALS

2014

-	Amount due to credit card	286.94
-	Amount due to supplier	5,865.49
<u>-</u>		<u>6,152.43</u>

Note 9: FUNDS HELD IN TRUST

1,202.20	Elwin funeral fund	-
-	Montesin family	208.94
-	David Rixon fund	5,000.00
-	Tara McLaughlin	243.27
-	Alison Sheehan	20,836.23
-	Jack Norman	31,593.93
<u>1,202.20</u>		<u>57,882.37</u>

**NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2014**

Note 10: PROVISION FOR ANNUAL LEAVE

11,151.00	Balance as at 1/1/14	6,226.00
6,226.00	Add additional provisions for the year.	22,213.43
17,377.00		28,439.43
(11,151.00)	Less annual leave paid during the year.	(18,309.43)
<u>6,226.00</u>	Balance as at 31/12/14	<u>10,129.48</u>

Note 11: OTHER PAYABLES

3,178.81	PAYG Payable	3,616.00
5,750.37	Staff superannuation payable	6,335.47
-	GST Payable	-
<u>8,929.18</u>		<u>9,951.47</u>

Note 12: EVENTS AFTER THE BALANCE DATE

Since the end of the financial year, there are no known events financial or otherwise that would impact materially on the financial statements of the entity at 31 December 2014.

Note 13: CONTINGENT LIABILITIES

The directors are not aware of any contingent liabilities during the year.

Note 14: RELATED PARTIES TRANSACTIONS

There are no related parties' transactions during the year.



NSW
POLICE
LEGACY

Contact us:

NSW Police Legacy
PO Box 20065,
World Square NSW 2002

t: 02 9264 1311 **f:** 02 9283 7898
e: info@policelegacynsw.org.au
w: www.policelegacynsw.org.au